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20 December 2023

Ref No. CEL23106

# Customer Advisory

## 2024 Q1 Bunker Adjustment Factor (BAF) Changes

Dear Valued Customers,

Please be advised that we are adjusting our Bunker Adjustment Factor (BAF) effective **1 January 2024**.

The revised BAF surcharges are as follows:

### Break bulk

Rate (per RVT) *	Change from previous quarter	Code
PGK 38.00	- PGK 2.00	<b>BAF</b>

\*All rates are subject to GST

### Containers

Type	Rate (per container) *	Change from previous quarter	Code
20FT GP/HC/TT	PGK 700.00	- PGK 40.00	<b>BAF</b>
40FT GP/HC/TT	PGK 1,400.00	- PGK 80.00	<b>BAF</b>
TEU REEFER	PGK 960.00	- PGK 50.00	<b>BAF</b>

\*All rates are subject to GST

To allow for customers and Consort Express Lines to manage the volatility and cost exposure in a fair manner the BAF will be reviewed quarterly with adjustments made if prices move up or down significantly during the quarter.

The next quarterly review will take place on **11 March 2024**.



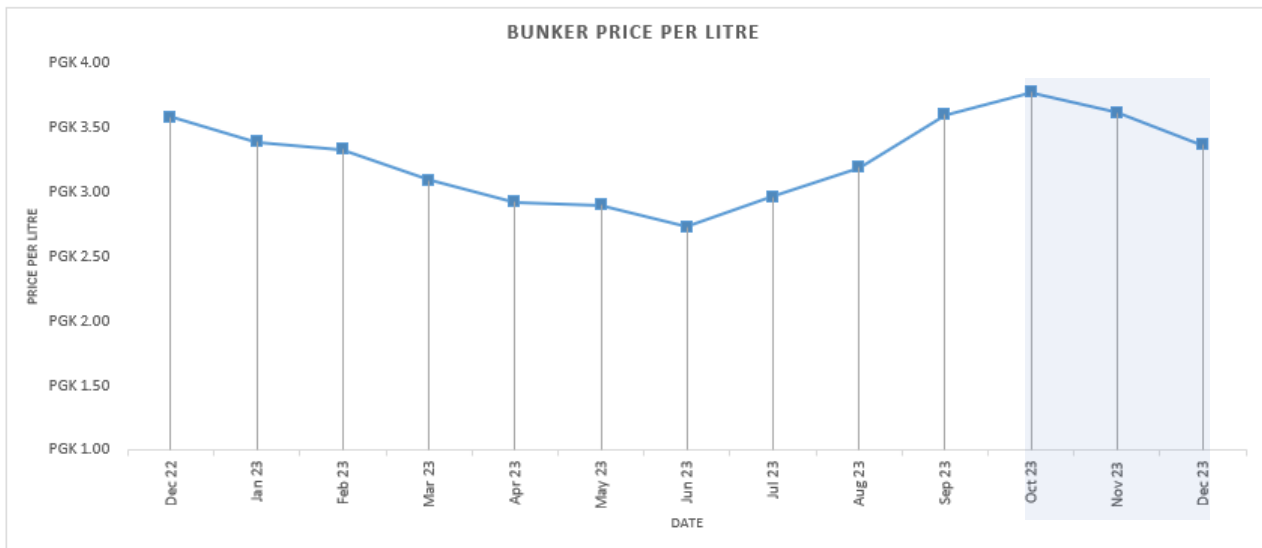
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Please [contact](#) your local Agency representative for further information. We thank you for your continued support and understanding.

Kind regards,

Consort Express Lines

### Appendix A: Bunker Price over a 12-month period



### Appendix B: Bunker Price – Next Quarterly Review (X = Review)

Q1 - 2024			Q2 - 2024			Q3 - 2024			Q4 - 2024		
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		X			X			X			X